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Topsports International Holdings Limited

滔搏國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6110)

ANNOUNCEMENT IN RELATION TO

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR

(2) APPOINTMENT OF EXECUTIVE DIRECTOR

AND

(3) CHANGE OF AUTHORIZED REPRESENTATIVE

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”, each a “**Director**”) of Topsports International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, due to other work commitments, Mr. Chow Kyan Mervyn has resigned as a non-executive Director and authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from October 27, 2020 (the “**Resignation**”).

Mr. Chow Kyan Mervyn has confirmed that he has no disagreement with the Board and there is no other matter in relation to the Resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENTS OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The Board further announces that, following the Resignation, (i) Mr. Leung Kam Kwan (“**Mr. Leung**”), who has served as a company secretary of the Company since May 2019, has been appointed as an executive Director, and (ii) Ms. Yung Josephine Yuen Ching, who was appointed as a non-executive Director in June 2019, has been appointed as the authorized representative of the Company under Rule 3.05 of the Listing Rules with effect from October 27, 2020.

Set out below are the biography of Mr. Leung and other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules:

Mr. Leung Kam Kwan

Mr. Leung Kam Kwan, aged 56, was appointed as the company secretary of our Company in May 2019. Mr. Leung has more than 26 years of experience in accounting, financial management and internal control. He joined our Group in June 2006 and has served as the company secretary and chief financial director of Belle International Holdings Limited. Prior to joining our Group, Mr. Leung had held senior positions in accounting and finance fields at various companies in Hong Kong since February 1992. Mr. Leung obtained his bachelor's degree in accounting from City University of Hong Kong in November 1993. He is also a fellow member of the Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants, as well as a member of the Hong Kong Institute of Chartered Secretaries.

Save as disclosed herein, so far as the Directors are aware, as at the date of this announcement, Mr. Leung (i) has not at any time during the three years preceding the date of this announcement served nor is currently serving as a director of any other publicly listed companies in Hong Kong or overseas, and does not hold any other positions in the Company or its subsidiaries; (ii) does not have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest or short positions in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

With respect to his directorship with the Company, Mr. Leung has entered into a service contract with the Company regarding his appointment for an initial term of three years commencing from October 27, 2020.

Mr. Leung shall only hold office until the next following general meeting of the Company after his appointment but shall then be eligible for re-election at that general meeting in accordance with the articles of association of the Company. In addition, as a Director, Mr. Leung is subject to retirement by rotation at least once every three years and will be eligible for re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

As an executive Director, Mr. Leung is entitled to an annual remuneration of HK\$2,400,000 with discretionary bonus and allowance determined by the Board with reference to his duties and contributions, the Company's remuneration policies and the prevailing market conditions. His remuneration is recommended by the remuneration committee of the Company with reference to the remuneration policy, his duties and the prevailing market level of remuneration for executives of similar positions. The remuneration package entitled by Mr. Leung will be subject to review by the remuneration committee of the Company with reference to his responsibilities, time commitment and prevailing market conditions from time to time.

Save as disclosed above, there is no other information relating to the appointment of Mr. Leung that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Chow Kyan Mervyn for his valuable contribution to the Company during his tenure of service and also welcome Mr. Leung and Ms. Yung Josephine Yuen Ching on their new appointments.

By order of the Board
Topsports International Holdings Limited
YU Wu
CEO & Executive Director

Hong Kong, October 27, 2020

As at the date of this announcement, the Board of directors of the Company comprises Mr. YU Wu and Mr. LEUNG Kam Kwan as executive directors and Mr. SHENG Baijiao, Mr. SHENG Fang, Ms. YUNG Josephine Yuen Ching and Ms. HU Xiaoling as non-executive directors, Mr. LAM Yiu Kin, Mr. HUA Bin and Mr. HUANG Victor as independent non-executive directors.